

FISCAL NOTE

HB 423 - SB 786

April 4, 2001

SUMMARY OF BILL: Requires the termination of any federally funded state program in which the federal funding decreases by 40% or less of the amount needed to continue the program. Provides for such termination unless the program is specifically continued by the General Assembly.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - To the extent that a program's federal funding level decreased to 40% or less of the funding required to continue such program, and the legislature failed to continue that program, there would be a decrease in state revenues received from the federal government and a decrease in state expenditures, both estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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